

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) SUBORDINATION AGREEMENT

FILED  
S.C.  
R.M.C.

FOR VALUE RECEIVED, PEBBLEPART, LTD., the owner and holder of a mortgage given by Club Pointe Developers (a South Carolina General Partnership), to it in the amount of \$43,028.58, recorded in the RMC Office for Greenville County, S. C., On November 16, 1983 at 4:03 P.M., in Mortgage Book 1535, page 656, does hereby subordinate the lien of its mortgage in order that the same may become secondary to the lien of a mortgage given by Club Pointe Developers to South Carolina Federal Savings and Loan Association in the amount of \$270,750.00, dated the 13<sup>th</sup> day of February, 1984, and recorded on the 13<sup>th</sup> day of February, 1984, in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1147, page 762, as it relates to the following described property, to-wit:

A 50-foot right of way extending along the easternmost side boundary line of a tract containing .68 acre, known as Club Pointe, Phase I, as shown on a plat recorded in the RMC Office for Greenville County, S. C, in Plat Book 10-C, page 76, to connect to a private road located on the southern side of said .68 acre extending to Kindlin Way Extension, for the purposes of ingress and egress to a .63 acre tract shown on a plat of "Property Survey for Pebblepart, Ltd., 0.63 Acre, PRoperty Known as Club Pointe Phase III", dated January 27, 1984, recorded in the RMC Office for Greenville County, S. C., in Plat Book 10-I, page 1e.

Except as hereinabove subordinated, said mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed this 13<sup>th</sup> day of February, 1984.

IN THE PRESENCE OF:

[Signature]  
Barbara A. Belt

PEBBLEPART, LTD., (a South Carolina Limited Partnership)

BY: PEBBLE CREEK DEVELOPMENT CORP., Its General Partner

BY: [Signature]

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me the undersigned who on oath states that (s)he saw the within named Pebblepart, Ltd., by its General Partner, sign, seal and as its act and deed deliver the foregoing written instrument, and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me )  
This 13<sup>th</sup> Day of )  
February, 1984. )

Barbara A. Belt

[Signature] (L.S.)  
Notary Public for South Carolina  
My Commission Expires:

RECORDED FEB 15 1984 at 2:12 P/M

25156

4.00 CI

1648-182

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